

## Message Text

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21

ORIGIN ARA-10

INFO OCT-01 ISO-00 AID-05 TRSE-00 EB-07 SS-15 IO-10 STR-01

COME-00 FRB-01 OMB-01 XMB-02 CIAE-00 INR-05 NSAE-00

RSC-01 L-02 DODE-00 PA-01 USIA-06 PRS-01 SP-02 /071 R

DRAFTED BY LA/APU:PSMATHESON:AR

APPROVED BY ARA-LA/APU:FVORTIZ

TREAS:CLOHMANN

EB:BCROWE

LA/MRSD:EBAKER

----- 000435

R 202149Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY MONTEVIDEO

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E.O. 11652: N/A

TAGS:EAID, IDB, UY

SUBJECT:REQUEST FOR EXTENSION OF IDB LOAN

REF: MONT 3629

1. IDB BOARD MET ON PORT IMPROVEMENT LOAN DECEMBER 19 AND VOTED TO LET LOAN EXPIRE ON SCHEDULE AS RECOMMENDED BY BANK MANAGEMENT. EXECUTIVE DIRECTORS OF VENEZUELA AND TRINIDAD AND TOBAGO AND OF CANADA SUPPORTED BANK'S POSITION.

2. U.S. EXECUTIVE DIRECTOR MADE FOLLOWING STATEMENT:

"WE CONCUR WITH THE MANAGEMENT'S JUDGMENT THAT, GIVEN THE HISTORY OF NON-DISBURSEMENT OF THIS LOAN, THE LOAN SHOULD BE PERMITTED TO EXPIRE AS SCHEDULED. HOWEVER, WE UNDERSTAND THAT THE

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GOVERNMENT OF URUGUAY CURRENTLY IS CONFIDENT OF

ITS ABILITY TO CARRY OUT THE INTENDED PORT IMPROVEMENT.  
UNDER THE CIRCUMSTANCES, WE ASSUME THAT THE GOU IS  
PREPARED TO REQUEST A NEW LOAN AND WE BELIEVE THE  
BANK MANAGEMENT SHOULD GIVE A NEW APPLICATION  
APPROPRIATE ATTENTION. WHILE COST PROJECTIONS  
WOULD REQUIRE UPDATING WE EXPECT THAT THE  
PREPARATIONS THAT HAVE ALREADY TAKEN PLACE WOULD

PERMIT EXPEDITIOUS PROCESSING OF A NEW  
LOAN REQUEST."

3. EXECUTIVE DIRECTOR FOR URUGUAY ACCEPTED VOTE  
RELUCTANTLY. IT IS EXPECTED THAT GOU WILL REQUEST A  
NEW LOAN AND THAT BANK WOULD SUPPORT IT. SISCO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PORTS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE279216  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** PSMATHESON:AR  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740372-0059  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1974/newtext/t19741217/aaaaaodb.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 74 MONT 3629  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 SEP 2002 by kelleyw0>; APPROVED <19 MAR 2003 by elyme>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EQUEST FOR EXTENSION OF IDB LOAN  
**TAGS:** EAID, UY, IDB  
**To:** MONTEVIDEO  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005